



GOVERNMENT OF KERALA

Abstract

Industries Department – Handicrafts Development Corporation of Kerala Ltd.- Amendment of Articles of Association of the Corporation – Sanction accorded - Orders issued.

INDUSTRIES (K) DEPARTMENT

G.O.(Ms)No.125/2016/ID

Dated, Thiruvananthapuram 02/12/2016

- Read :-
1. The Resolution of the Board of Directors of Handicrafts Development Corporation of Kerala Ltd dated 22.12.2015.
 2. Letter No.HDCK/F&A/2015-16/2269 dated 04.01.2016 of Managing Director, Handicrafts Development Corporation of Kerala Ltd.

ORDER

As per the letter read as 2nd paper above, the Managing Director, Handicrafts Development Corporation of Kerala Ltd has informed of the resolution of the Board of Directors of the Corporation to make the following amendements in the Articles of Association of Handicrafts Development Corporation of Kerala Ltd with the approval of Government .

- i. Insertion of following resolution a additional clause No 22

"The company shall submit a copy of the Balance sheet and Profit & Loss a/c with a copy of the Auditors report to the Finance Secretary to Govt. of Kerala who shall have the right to comment upon or Supplement the auditors report in such a manner as he may deem fit. Any such comment upon or supplement to the Auditors report shall be placed before the Annual General Meeting of the company at the same time and in the same manner as the audit report. The Governor may call for such returns, accounts and other information with respect to the property and activities of the company as may be required from time to time".

- ii. Amending the existing clause 17(ii) "Appointment to posts carrying a maximum pay of Rs.1,000/- or more per month" to "Appointments to posts carrying a maximum pay of Rs.15,000/- (Rupees Fifteen thousand only) or more per month"

2. Government have examined the matter in detail and are pleased to accord sanction to Handicrafts Development Corporation of Kerala Ltd., for amending the existing clause 17 (ii) of the Article of Association and addition of Clause No.22 in the Article of Association of the Corporation as follows:

Article. 17(ii)	Existing	Modified
	<i>Appointment to posts carrying a maximum pay of Rs.1,000/- or more per month</i>	<i>Appointments to posts carrying a maximum pay of Rs.10,000/- (Rupees ten thousand only) or more per month</i>
Article. 22 (Addition)	<i>The company shall submit a copy of the Balance sheet and Profit & Loss Account with a copy of the Auditors report to the Finance Secretary to Government of Kerala who shall have the right to comment upon or Supplement the auditors report in such a manner as he may deem fit. Any such comment upon or supplement to the Auditors report shall be placed before the Annual General Meeting of the company at the same time and in the same manner as the audit report. The Governor may call for such returns, accounts and other information with respect to the property and activities of the company as may be required from time to time.</i>	

3. The Managing Director, Handicrafts Development Corporation of Kerala Ltd., will take necessary steps to place the matter before the Annual General Meeting of the Corporation before incorporating the amendments to the Articles of Association.

(By Order of the Governor)
C.JYOTHIKUMAR
Joint Secretary to Govt.

To

The Managing Director, Handicrafts Development Corporation of Kerala Ltd.,
Thiruvananthapuram.
The Director, Industries & Commerce, Thiruvananthapuram.
The Principal Accountant General (Audit/ A&E), Kerala, TVPM
Finance Department (Vide U.O.No.PU-D3/35/2016/Fin dated 25.04.2016)
The Chief Executive Officer, K-Bip, TVPM.
I&PR Department
SF/OC.

Forwarded/By Order


Section Officer

Copy to:-

PS to Chief Minister
PS to Addl Chief Secretary(Industries)
PS to Special Secretary(Industries)
CA to Joint Secretary(Industries)