



GOVERNMENT OF KERALA

Abstract

Cotton Board - Bulk Purchase of Cotton through Cotton Board - Re-validation of administrative sanction for Rs.1 Crore - Administrative Sanction Accorded - Orders Issued.

INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.535/2024/ID Dated, Thiruvananthapuram, 01-07-2024

Read 1 G.O.(Rt)No.611/2023/ID dated 22-06-2023

2 Letter No.CB/I-0/2024-25/D-339 dated 22.05.2024 from the Member Secretary, BPT, Thiruvananthapuram

3 Minutes of the Working Group Meeting held on 29.05.2024

4 e-Anumathi No.AS/IND/24/35264 valid upto 31.03.2025

ORDER

Government had accorded administrative sanction cum release for an amount of Rs.1 Crore to Cotton Board towards working capital as revolving fund for Cotton Board during the Financial Year 2023-24 as per the Government Order read as 1st paper above. Request was given for release of Rs.65 lakhs to PSTSB account opened in the name of Cotton Board in Sub Treasury, Vikasbhavan. However, fund was not released due to paucity of funds and restrictions for release of fund.

2) There is a budget provision of Rs.10 crore for the year 2024-25 under the head of account '4860-01-800-98 for purchase of cotton for the spinning mills through Cotton Board. The Fund Manager, Cotton Board has requested to sanction and release the amount of Rs.1 Crore by re validating the Administrative sanction issued in 2023-24.

3) The Working Group Meeting held on 29.05.2024, considered the proposal and recommended for re validating Administrative Sanction for Rs.1 Crore for purchase of cotton, provided under the head of account '4860-01-800-98 of Cotton Board.

4) Government have examined the matter in detail on the basis of the recommendation of the Working Group and are pleased to re validate the administrative sanction for the bulk purchase of cotton for the spinning mills through Cotton Board for an amount of Rs.1 crore (Rupees One Crore only) issued during 2023-24 as per Government Order 1st paper above, by debiting the expenditure under the head of account '4860-01-800-98' of Cotton Board during 2024-25.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

To:

The Director of Industries and Commerce ,Thiruvananthapuram

The Director of Handloom and Textiles ,Thiruvananthapuram

The Secretary, RIAB, Thiruvananthapuram

The Chairman, Cotton Board

The Managing Director, Kerala State Textile Corporation Ltd,Thiruvananthapuram

The Managing Director, Sitaram Textiles Ltd, Thrissur

The Managing Director,Trivandrum Spinning Mills Ltd,Thiruvananthapuram

The Managing Director,Texfed,Thiruvananthapuram

The Principal Accountant General(G&SSA), Kerala Thiruvananthapuram

The Accountant General(A&E) Kerala, Thiruvananthapuram

The Finance (BWG/PUD) Department

The Planning & Economic Affairs (CPMU) Department

Industries (J) Department

K-bip ,Thiruvananthapuram

✓I&PRD

SF/OC

Forwarded /By order

Signed by

Sreekumar R

Section Officer

Date: 01-07-2024 17:10:53

Copy to: PS to the Hon'ble Minister Industries Department
PS to the Secretary, Industries Department
CA to Joint Secretary, Industries Department