



## GOVERNMENT OF KERALA

### Abstract

HANTEX - Government Share Participation assistance to Kerala State Handloom Weavers Co-Operative Society (HANTEX) -Release of fund- Orders Issued

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### INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.771/2024/ID Dated,Thiruvananthapuram, 27-08-2024

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Read 1: G.O(Rt)No. 358/2024/ID Dated 23/05/2024

2: Letter No. HL/719/2024-C4 GSP Dated 24/06/2024 from the Director of Handloom and Textiles, Thiruvananthapuram

### ORDER

Administrative sanction was accorded for the proposal of Government Share participation assistance to Kerala State Handloom Weavers Co-operative Society (HANTEX) for an amount of Rs.245 Lakh (Rupees Two Hundred and Forty Five Lakh only) from the Head of Account 4851-00-195-95 (P) from the current year budget provision, as per Government Order read as 1<sup>st</sup> paper above.

2) As per the letter read as 2<sup>nd</sup> paper above, the Director of Handloom and Textiles has requested to release an amount of Rs.245 Lakh (Rupees Two Hundred and Forty Five Lakh only) to Hantex as Government Share Participation.

3) Government have examined the matter in detail and are pleased to accord sanction for the release of an amount of **Rs.73.50 Lakh (Rupees**

**Seventy Three Lakh and Fifty Thousand only**) to Hantex from the current financial year budget provision under the Head of Account '4851-00-195-95 Govt. share participation to Hantex (P)" for Handloom Suraksha Scheme, subject to the following conditions.

- 1) The assistance will be by way of share capital contribution of Government .
- 2)The amount should be utilized as envisaged in the plan write up and as approved in G.O.(Rt) No. 661/14/ID dated 17.06.2014
- 3) The procedures prescribed in Circular No. 84/2008/Fin dated, 09-12-2008, Circular No. 75/09/Fin dated, 29/08/2009, Circular No.8/2018/Fin Dated, 30/01/2018 and Circular 53/2018/Fin dated 16.06.2018 should be scrupulously followed.
- 4) Funds shall not be deposited in Banks or other financial institutions and shall not be diverted for any other purpose.
- 5) The Operational guidelines regarding the utilisation and monitoring of plan funds issued vide GO (P) No.88/2018/fin dated 11.06.2018 and G.O. (P) No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.
- 6) Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.
- 7) The Drawing & Disbursing Officer should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.
- 8) Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O.(Ms)

No.04/2020/Fin dated 09/01/2020 along with further fund release proposals.

9) The filing fee for ROC and other connected expenditure arising due to enhancement of the authorised capital shall be met by the company from its internal resources and government will not provide any fund on this.

10) Hantex shall issue share certificate to the State Government for the whole up to date paid up capital.

11) The Director of Handloom and Textiles shall draw and disburse the amount to Hantex

(By order of the Governor)  
A P M MOHAMMED HANISH  
PRINCIPAL SECRETARY

The Director of Handloom and Textiles, Thiruvananthapuram

The Managing Director, HANTEX, Thiruvananthapuram

The District Treasury Officer, Thiruvananthapuram

Principal Accountant General (G&SSA), Thiruvananthapuram

The Accountant General (A&E), Thiruvananthapuram

Finance(PUD) Department( No. 2862845/PU-D1/87/2024-FIN)

Finance (GMC) Department

✓ I&PR Department

SF/OC

Forwarded /By order

Signed by

Sreekanth S. S. Officer

Date: 27-08-2024 16:47:11