



## GOVERNMENT OF KERALA

### Abstract

Trichur Co-operative Spinning Mill – Comprehensive Revival Scheme for Co-operative Spinning Mills (under TEXFED)- Modernisation of Trichur Co-operative Spinning Mills- Administrative Sanction accorded - Orders issued.

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### INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.1144/2024/ID Dated,Thiruvananthapuram, 06-12-2024

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Read 1 Letter No.HL/666/2024-P2(1) dated 12/11/2024 from the Director of Handloom & Textiles

2 Minutes of the Departmental Working Group (Industries) held on 14/11/2024

3 E-anumathi AS No.AS/IND/24/39403 valid up to 31/03/2025

### ORDER

The Director of Handloom & Textiles, as per letter read above, submitted a proposal for Modernisation of Trichur Co-operative Spinning Mills under Comprehensive Revival Scheme for Co-operative Spinning Mills under TEXFED, for an amount of Rs.150 Lakh.

2) The Director of Handloom and Textiles has reported that due to the high fluctuation in cotton and yarn prices the spinning mills in the textile industry are struggling to meet their commitments and hence concrete measures are required to strengthen the mills to overcome the crisis. It is further reported that the Trichur Co-operative Spinning Mills requires fund to execute the maintenance of damaged non functioning machines, settle down KSEB dues, pay lay off salary to employees, purchase of raw material and packing material for products. Hence a financial support of Rs.150 lakh is needed for Trichur Co-operative Spinning Mills Ltd.

3)The financial implication of the proposal is as follows:

s.no	Particulars	Amount in Rs.lakh
1	Maintenance of non functioning machines	25.00
2	Purchase of raw material-polyester(one and half month)	74.52
3	Purchase of raw material-cotton (one and half month)after deducting existing stock for Rs.58 lakh	9.48
4	Electricity dues for three months from July 2024 to September 2024	15.00
5	Purchase of packing material	5.00
6	For running canteen	5.0
7	For paying lay off salary for employees(one month)	16.00
	<b>TOTAL</b>	<b>150.00</b>

4)The Director of Handloom and Textiles requested to sanction an amount of Rs.150 lakh for the proposal for Modernisation of Trichur Co-operative Spinning Mills under Comprehensive Revival Scheme for Co-operative Spinning Mills under TEXTFED.

5)There is a Budget provision of Rs.985 lakh for the year 2024-2025 under the head of account 6851-00-109-74-01(P) for the scheme 'Comprehensive Revival Scheme for Co-operative Spinning Mills'.

6)The Departmental Working Group Meeting of Industries Department held on 14/11/2024 considered the proposal for Modernisation of Trichur Co-operative Spinning Mills under Comprehensive Revival Scheme for Co-operative Spinning Mills(under TEXTFED) and recommended for issuing Administrative Sanction for the proposal, subject to the condition that the Administrative Sanction amount should be limited within 50% of the overall allocation of Industries Department as per plan prioritization.

7) Government have examined the recommendation of the Department Working Group (Industries) and are pleased to accord Administrative Sanction for the proposal for Modernisation of Trichur Co-operative Spinning Mills under Comprehensive Revival Scheme for Co-operative Spinning Mills(under TEXTFED) for an amount of **Rs. 1,50,00,000/- (Rupees**

**One Crore Fifty Lakh only) debiting the expenditure under the head of account 6851-00-109-74-01(P) from the current year's budget provision, and limiting the amount within 50% of the overall allocation of Industries Department as per plan prioritization.**

(By order of the Governor)  
A P M MOHAMMED HANISH  
PRINCIPAL SECRETARY

The Director of Handloom and Textiles, Thiruvananthapuram

The Managing Director, TEXTFED, Thiruvananthapuram

The Managing Director, Trichur Co-operative Spinning Mills, Thrissur

District Treasury Officer, Thiruvananthapuram.

Chief Executive Officer, K-Bip, Thiruvananthapuram

The Principal Accountant General(G&SSA), Kerala, Thiruvananthapuram

The Accountant General(A&E) Kerala, Thiruvananthapuram.

Finance Department

Planning & Economic Affairs Department( vide minutes of WGM held on 14/11/2024)

Industries (J) Department

~~PRD~~ PRD Department (for posting the G.O in the Government website)

SF/ OC.

Forwarded /By order

Signed by

Sreekumar R

Section Officer

Date: 06-12-2024 16:56:29