



## GOVERNMENT OF KERALA

### Abstract

Industries Department-Working Capital Support to Kerala State Textiles Corporation Ltd, Sitaram Textiles Ltd, Kerala State Handloom Development Corporation Ltd. and Trivandrum Spinning Mills Ltd-Administrative Sanction accorded-Orders Issued

### INDUSTRIES(C) DEPARTMENT

G.O.(Rt)No.705/2023/ID Dated, Thiruvananthapuram, 10-07-2023

Read 1 Letter No. RIAB-ADMN/I-0/2023/D-300 dated 16.06.2023 from the Secretary, RIAB

2 Minutes of Working Group Meeting dated 21.06.2023

3 e-anumathi No. AS/IND/23/28591 valid upto 31.03.2024 for Kerala State Textile Corporation Ltd, Thiruvananthapuram

4 e-anumathi No. AS/IND/23/28592 valid upto 31.03.2024 for Sitaram Textiles Ltd, Thrissur

5 e-anumathi No. AS/IND /23/28594 valid upto 31.03.2024 for Kerala State Handloom Development Corporation Ltd, Kannur

6 e-anumathi No. As/IND/23/28596 valid upto 31.03.2024 for Trivandrum Spinning Mills Ltd, Thiruvananthapuram

### ORDER

As per the letter read as 1<sup>st</sup> paper above, the Secretary, RIAB has submitted a proposal for administrative sanction towards working capital support for a total amount of Rs.10.50 crore for 5 PSUs through re-allocation from the lumpsum head of account 4885-60-800-96 (P) to the head of account of respective PSUs as follows:

| SI No | PSU                                  | Head of account to which to be re-allocated | Amount Requested |
|-------|--------------------------------------|---|------------------|
| 1     | Kerala State Textile Corporation Ltd | 6860-01-190-95                              | 500 lakh         |

|   |   |                |           |
|---|---|----------------|-----------|
| 2 | Traco Cable Company                               | 6858-01-190-98 | 250 lakh  |
| 3 | Sitaram Textiles Ltd                              | 6860-01-190-97 | 150 lakh  |
| 4 | Kerala State Handloom Development Corporation Ltd | 4851-00-190-99 | 100 lakh  |
| 5 | Trivandrum Spinning Mills Ltd                     | 6860-01-190-99 | 50 lakh   |
|   | TOTAL AMOUNT                                      |                | 1050 lakh |

(2) As per the minutes read as 2<sup>nd</sup> paper above, the Departmental Working Group meeting considered and approved the above proposal.

(3) Government have reallocated a total amount of Rs.1050 lakh from the lumpsum head of account 4885-60-800-96 (P) to respective heads of account of the following Public Sector Undertakings. Administrative Sanction for 250 lakh w.r.t Traco Cable Company (SI No.2. in the table) will be issued from Industries(H) Department separately.

(4) Government have examined the matter in detail and are pleased to accord administrative sanction for working capital support for the following Public Sector Undertakings through re-allocation from the lumpsum head of account 4885-60-800-96 (P) as tabled below.

| SI No | PSU   | Head of account to which re-allocated | Amount Reallocated |
|-------|---|---------------------------------------|--------------------|
| 1     | Kerala State Textile Corporation Ltd              | 6860-01-190-95                        | 500 lakh           |
| 2     | Sitaram Textiles Ltd                              | 6860-01-190-97                        | 150 lakh           |
| 3     | Kerala State Handloom Development Corporation Ltd | 4851-00-190-99                        | 100 lakh           |
| 4     | Trivandrum Spinning Mills Ltd                     | 6860-01-190-99                        | 50 lakh            |
|       | TOTAL AMOUNT                                      |                                       | 800 lakh           |

(By order of the Governor)  
Ajit Kumar I A S  
SECRETARY

To:

The Director of Industries and Commerce, Thiruvananthapuram

The Director of Handloom and Textiles, Thiruvananthapuram

The Secretary, RIAB, Thiruvananthapuram.

The Managing Director, Kerala State Textile Corporation,  
Thiruvananthapuram

The Managing Director, Sitaram Textiles Ltd, Punkunnam, Thrissur

The Managing Director, Kerala State Handloom Development  
Corporation Ltd, Kannur

The Managing Director, Trivandrum Spinning Mills  
Ltd, Balaramapuram, Thiruvananthapuram

The Principal Accountant General (G&SSA), Kerala,  
Thiruvananthapuram

The Accountant General (A&E) Kerala, Thiruvananthapuram.

The Finance (PUD/BWG) Department

The Planning & Economic Affairs (CPMU) Department

The Industries (J) Department

CEO, K-bip, Thiruvananthapuram

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Forwarded /By order

Signed by

Padmasekhar P

Date: 20/07/2015 15:01:21

Copy to: PS to Hon'ble Minister Industries  
PS to Secretary, Industries Department