

Website

G.O.(Rt)No.492/2023/ID

CEO	
No:	Date:30/05/2023
GM	Manager



GOVERNMENT OF KERALA

Abstract

Industries Department - Financial Assistance for CAPEX allocated under the State Budget for the financial year 2022-23 for the scheme "Modernisation and Partial Mechanisation of Cashew Factories of CAPEX" - Release of resumed fund to the tune of ₹ 66,13,725/- (Rupees Sixty Six Lakh Thirteen Thousand Seven Hundred and Twenty Five only) - Sanction accorded - Orders issued.

INDUSTRIES (K) DEPARTMENT

G.O.(Rt)No.492/2023/ID Dated,Thiruvananthapuram, 27-05-2023

Read: 1. G.O(Rt)No.1210/2022/ID dated 16/11/2022.

2. Letter No.Capex/MD/GOVT/2023-24 Dtd 19/04/2023 received from the Managing Director, CAPEX, Kollam.

ORDER

Kerala State Cashew Worker's Apex Industrial Co-operative Society Ltd (CAPEX) had been allocated Budget outlay of ₹ 350.00 Lakh in the State Budget for the financial year 2022-23 under the Head of Account H/A '4851-00-195-99' for the scheme "Modernisation and Partial Mechanisation of Cashew Factories of CAPEX". Subsequently, as per Government Order read above, Government had accorded sanction for the release of ₹ 200 lakh (Rupees Two Hundred Lakh only) for the implementation of the said scheme.

2) However, as per letter read above, Managing Director, CAPEX informed Government that an amount of ₹ 79,32,348/- (Rupees Seventy Nine Lakh Thirty Two Thousand Three Hundred and Forty Eight Only) was resumed by Government from the PSTSB Account of CAPEX (A/C No.799012700000236) to the H/A 4851-00-195-99-00-00-00-PV on 31/03/2023. The funds were kept in the account for utilizing various approved expenses under the plan scheme (1) modernization and partial mechanization (₹ 66,13,725/-), (2) Brand building and marketing Awareness (₹ 9,71,702/-) and (3) Gratuity disbursement of retired employees. CAPEX were in the process of issuing cheque for the said expenses and cheque issued for disbursement of gratuity was lying in the WAMS when Government resumed the fund. Therefore MD, CAPEX requested

Government to initiate required steps to refund the resumed fund.

3) In pursuance of the above, Government have examined the matter in detail and are pleased to release an amount of ₹ 66,13,725/- (Rupees Sixty Six Lakh Thirteen Thousand Seven Hundred and Twenty Five only) for Modernization and Partial Mechanization of Cashew Factories of CAPEX under the 'H/A 4851-00-195-99-Investment in CAPEX as share capital contribution' from this year's provision against the fund resumed from CAPEX's PSTSB A/c No: 799012700000236 on 31/03/2023, subject to the following terms and conditions of fund release.

- a) The assistance will be by way of share capital contribution of Government in CAPEX.
- b) The amount should be utilized as envisaged in the plan write up and as approved in G.O. (Rt) No. 661/14/ID dated 17.06.2014.
- c) Funds shall not be parked in Banks or other financial institutions and shall not be diverted for any other purpose.
- d) All works are to be done in a transparent manner. Tender and other stipulated formalities shall be followed wherever necessary.
- e) The conditions stipulated in Circular No. 75/09/Fin dated 29.08.2009 and Circular No. 40/2013/Fin dated 27.04.2013 should be scrupulously followed.
- f) Utilization Certificate with component wise statement of expenditure for the amount released should be furnished to Government in Finance Department before the close of the current financial year. Any unspent balance available at the close of the year should be surrendered to Government.
- g) The filing fee for ROC and other connected expenditure arising due to enhancement of the authorised capital shall be met by the company from its internal resources and government will not provide any fund on this.
- h) CAPEX shall issue share certificate to the State Government for the whole up to date paid up capital.

4) The Director of Industries and Commerce/Additional Director of Industries and Commerce is entrusted to draw and disburse the said amount to CAPEX, Kollam.

(By order of the Governor)
Ajit Kumar I A S
SECRETARY

To:

Website ID
G.O.(Rt)No.4

- The Managing Director, CAPEX, Kollam.
- The Director/Additional Director, Industries & Commerce, Thiruvananthapuram.
- The Principal Accountant General (Audit)/(A&E), Thiruvananthapuram
- The Director of Treasury , Thiruvananthapuram.
- District Treasury Officer, Thiruvananthapuram.
- District Treasury Officer, Kollam.
- Sub-Treasury Officer, Vikas Bhavan, Thiruvananthapuram.
- Sub-Treasury Officer, Kollam.
- The CEO, K-Bip, Thiruvananthapuram
- Under Secretary & Nodal Officer (BMS)
Finance (PU-D) Department (2436689/PU-D3/71/2023-Fin).
- Director, I&PRD (for uploading the G.O in Govt website)
SF/OC (File No. K2/79/2023/ID).
- Copy to:- PS to Minister, Law, Industries & Coir
PA to Secretary, Cashew

Forwarded /By order
Signed by
S Padmaja
Date: 29-05-2023 10:26:17