



## GOVERNMENT OF KERALA

### Abstract

Industries Department-Fund towards Bulk Cotton Purchase- Fund Support - Rs.5 crore through re-appropriation from lump sum head of account 4885-60-800-96 of PSUs to the head of account 6860-01-190-95 of KSTC - Administrative Sanction Accorded-Orders Issued.

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### INDUSTRIES(C)DEPARTMENT

G.O.(Rt)No.176/2023/ID Dated,Thiruvananthapuram, 03-03-2023

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Read 1 G.O(Rt) No.1310/2022/ID dated 17.12.2022

2 Letter No.Riab-Textiles/1- 0 12023 D -058 dated 10.02.2023  
from the Member Secretary,RIAB,Thiruvananthapuram

3 G.O(Rt) No.164/2023/ID dated 28.02.2023

### ORDER

As per the Government Order read as 1<sup>st</sup> paper above, Cotton Board was constituted under the Chairmanship of Principal Secretary, Industries Department with Member Secretary, Public Sector Restructuring and Internal Audit Board(RIAB) as Fund Manager, Director of Handloom & Textiles, Managing Director, Kerala State Co-operative Textile Federation(TEXFED) and Managing Director, Kerala State Textile Corporation(KSTC) as members for the bulk procurement of cotton required for the Textile Mills working under Public and Co-operative sectors. Government also approved the modalities for operationalization of the Cotton Board vide Government Order read as 3<sup>rd</sup> paper above.

(2) As per the letter read as 2<sup>nd</sup> paper above, the Member Secretary RIAB has requested Government to release Rs.5 crore immediately through re-appropriation from lumpsum head account 4885-60-800-96 of PSUs to head of account 6860-01-190-95 of KSTC for the immediate purchase of cotton since the Mills are facing acute shortage of cotton.

(3) The Member Secretary, RIAB has reported that 2<sup>nd</sup> meeting of Cotton Board held on 01.02.2023 observed that the tendering process and finalisation of first tender will take more time and as the mills are facing acute shortage of cotton, the Cotton Board could purchase 750 candies from the Cotton Corporation of India. The turnover can be recycled by the Cotton Board in 15 days for buying cotton. Hence RIAB has requested Government to sanction and release an amount of Rs.5 crore immediately through re-appropriation from lumpsum head account 4885-60-800-96 of PSUs for the purchase of cotton purchase to head of account 6860-01-190-95 of Kerala State Textile Corporation Ltd for remittance to the Cotton Board for recycling.

(4) Government have examined the matter in detail and are pleased to accord administrative sanction for fund support towards the bulk purchase of Cotton for an amount of Rs.5 crore (Rupees Five crore only) through re-appropriation from lump sum head account 4885-60-800-96 of PSUs to the head of account 6860-01-190-95 of KSTC for cotton purchase.

(By order of the Governor)  
A P M MOHAMMED HANISH  
PRINCIPAL SECRETARY

To:

The Chairman, Cotton Board (Through Secretary RIAB)

The Fund Manager, Cotton Board

The Director of Industries & Commerce, Thiruvananthapuram

The Member Secretary, RIAB Thiruvananthapuram

The Director of Handloom & Textiles, Thiruvananthapuram

The Principal Accountant General (A&E), Kerala,  
Thiruvananthapuram

Accountant General (G&SSA), Kerala, Thiruvananthapuram

The Managing Director, Kerala State Textile Corporation  
Ltd, Thiruvananthapuram

The Managing Director, TEXFED, Thiruvananthapuram

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S.O.(P)  
No.176/2023/ID

The Finance Department  
The CEO, K-bip, Thiruvananthapuram  
I&PRD

Forwarded /By order  
Signed by  
Padmasekhar P  
Section Officer  
Date: 04-03-2023 10:33:27

Copy to:  
PS to the Hon'ble Minister , Industries Department  
PS to Principal Secretary-II Industries Department  
CA to Joint Secretary, Industries Department