



**GOVERNMENT OF KERALA**

**Abstract**

Industries Department - Release of an amount of ₹250/- Lakhs for the project "Comprehensive Waste Management for KINFRA park, ETP, STP, incinerator"- Sanctioned - Orders issued.

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**INDUSTRIES (G) DEPARTMENT**

G.O.(Rt)No.722/2022/ID Dated,Thiruvananthapuram, 19-07-2022

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Read: (1) G.O. (Rt) No.456/2021/ID, dated:18-08-2021

(2) G.O (Rt) No.1348/2021/ID dated 10.12.2021

(3) Letter Number KIN/III/13(iv)/011/2022-23/4562 dated: 13-06-2022 from the Managing Director, KINFRA.

**ORDER**

As per the Government order read as first paper above Revised Administrative sanction was issued for the project "Comprehensive Waste Management for KINFRA Park - ETP, STP, incinerator" for ₹8.21 Crores. Vide the Government order read as second paper above, the Government released an amount of ₹1.50 crores for the project and the Managing Director, KINFRA furnished the utilization certificate for the same.

2) The Government of Kerala in the Annual Plan 2022-23 has provided ₹332.53 Crores for development of infrastructure for on-going projects, Land acquisition and up-gradation of industrial infrastructure development of the Kerala Industrial Infrastructure Development Corporation (KINFRA). The above amount includes ₹500/- Lakhs for the project "Comprehensive waste Management for KINFRA Park - ETP, SIP, incinerator" under Head of Account 6885-60-190-99. The Managing Director, KINFRA, as per the letter read above, requested to release the fund of ₹5/- Crores for the year 2022-23, under Head of Account 6885-60-190-99.

3) Government have examined the matter in detail and are pleased to release an amount of **₹250/- Lakhs (Rupees Two Hundred and Fifty Lakhs only)** from the budget provision to Kerala Industrial Infrastructure Development Corporation under the head of account

6885-60-190-99-01(P) for the project "Comprehensive Waste Management for KINFRA park- ETP, STP, incinerator" subject to the conditions specified in the Government order read as first paper above and the following terms and conditions of fund release:

- i) The amount shall be transfer credited to PSTSB A/c in compliance of GO (P)62/2018/Fin dtd.16.04.2018.
- ii) Funds shall be utilised for the purpose for which it is released and not diverted for any other purpose.
- iii) The procedures prescribed in Circular No. 84/2008/Fin dated, 09-12- 2008, Circular No. 75/09/Fin dated, 29/08/2009, Circular No.8/2018/Fin Dated, 30/01/2018 and Circular 53/2018/Fin dated 16.06.2018 should be scrupulously followed.
- iv) The Operational guidelines regarding the utilisation and monitoring of plan funds issued vide GO (P) No.88/2018/fin dated 11.06.2018 and GO(P) No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.
- v) Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.
- vi) Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with GO (Ms) No.4/2020/Fin. dated 09.01.2020 along with further fund release proposals.
- vii) The loan should be treated as 'Working Capital Loan' and the period of loan shall be 5 years.
- viii) Repayment of loan shall commence on the first anniversary of the drawal of loan.
- ix) Rate of interest shall be 9.5% per annum (annual compound) subject to GO (P) No.169/2018/Fin dated 16.05.2018. Regarding the sanctioning and repayment of loan, Administrative Department should scrupulously follow all the formalities/procedures stipulated in Circular No. 40/2013/Fin dated 27.04.2013.

- x) Loan shall be repaid in equal quarterly installment along with interest and the Administrative Department shall monitor the same.
- xi) In case of default, penal interest @ 2.50% per annum shall be charged in addition to the normal rate of interest.
- xii) The amount shall be shown as loan from Government in the accounts of the Corporation.
- xiii) Since the interest rate prescribed assumes timely repayment of principal and payment of interest, no further rebate in rates shall be allowed under any circumstances.
- xiv) The Drawing & Disbursing Officer should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.

(By order of the Governor)  
SUMAN BILLA  
PRINCIPAL SECRETARY

To:

The Managing Director, KINFRA, Thiruvananthapuram  
The Principal Accountant General (A&E/Audit),  
Thiruvananthapuram.  
The Treasury Director, Thiruvananthapuram.  
The Chief Executive Officer, K-Bip, Thiruvananthapuram  
Finance (PU-D) Department (Vide: PU-D3/118/2021-FIN(e-  
1899252) dated: 14-07-2022)  
Finance (GMC) Department.  
Information & Public Relation (Web and New Media) Department.  
BMS Nodal Officer, Industries Department.  
Stock File/ Office Copy.

Forwarded /By order

Signed by Shabna.n

Date: 20-07-2022 10:32:21

Section Officer