



GOVERNMENT OF KERALA

Abstract

Industries Department-Reallocation of the amount resumed from the PSTSB account of Kerala Rubber Limited (Rs. 4,04,32,855/-) from the current year Budget Provision of KSIDC under the h/a 4885-01-200-95-sanctioned-orders issued

INDUSTRIES (G)DEPARTMENT

G.O.(Rt)No.517/2022/ID Dated,Thiruvananthapuram, 03-06-2022

- Read
- 1 G.O(Ms) 16/2019/ID dated 02-02-19
 - 2 G.O(Rt)No 966/2021/ID dated 07-09-21
 - 3 G.O(Rt)No 29/2022/ID dated 10-01-2022
 - 4 Letter No KRL/CMDO/25/2022-23 dated 03-05-22 from CMD,Kerala Rubber Limited
 - 5 .Circular No.30/22/Fin dated 5/4/22.

ORDER

An amount of Rs. 450 lakh was earmarked to KRL out of the lump sum provision of Rs.8300 lakhs under the head of account '4885-01-200-95 Industrial Promotion Activities Implemented through KSIDC, for the financial year 2021-22. As per the Government Order referred as (2) above Administrative Sanction was accorded for the manufacturing facility for solid OTR tyres and HRLT for KRL with an initial equity contribution of Rs 450 lakhs under the h/a 4885-01-200-95. and the said amount was released to KRL for initiating its activities. as per the Government Order referred as (3) above

Chairperson and Managing Director, KRL vide letter referred as (4) above has requested to release an amount of Rs. 4,04,32,855/- which was kept unutilized out of the initial equity contribution of Rs 450 lakhs and thus resumed from the PSTSB account of KRL during 2021-22,alongwith the details as instructed in the circular referred above .As informed KRL requires an amount of Rs.6,21,12,590.80/-, during the first and second quarters of the financial year 2022-23. which comprises Rs. 75,95,000.00/- to meet ROC Filing Fee for enhancement of Authorized Share Capital, Rs.4,50,00,000.00/- for Industrial Infrastructure Development including land development, construction

of main peripheral roads and boundary wall at the Proposed Project Site at Velloor, Kottayam and remaining for Operating Expenses

Government have examined the matter in detail and are pleased to permit KSIDC to reallocate the amount resumed from the PSTSB account of KRL (Rs. 4,04,32,855/-) from the current year Budget Provision of KSIDC under the h/a 4885-01-200-95.

(By order of the Governor)
SUMAN BILLA
PRINCIPAL SECRETARY

To:

Chairperson and Managing Director ,Kerala Rubber Limited,Kottayam

Managing Director, KSIDC,Thiruvananthapuram

The Principal Accountant General (Audit/A&E), Kerala,Thiruvananthapuram

Accountant General (E&RSA), Thrissur.

The District Treasury Officer,Thiruvananthapuram

Finance Department (vide E-2059308/PU D2/46/2022-Fin dated 30.05.2022)

The Information and Public Relations Department(Web& New Media)

Industries(J) Department

Stock File/Office Copy

Forwarded /By order

Signed by Shabna.n

Date: 03-06-2022 17:14:01

Section Officer

Copy to:

~~Chief Executive Officer,K-Bip,Thiruvananthapuram~~