



GOVERNMENT OF KERALA

Abstract

Industries Department- Working Capital Assistance to Kottayam Integrated Powerloom Co-operative Society-Release of fund-Sanction Accorded-Orders Issued

INDUSTRIES(C)DEPARTMENT

G.O.(Rt)No.516/2022/ID Dated,Thiruvananthapuram, 02-06-2022

Read 1 Letter No. HL/1707/2021-T2 dated 24/03/2022 & 25/04/2022 from the Director of Handloom and Textiles

2 G.O(Rt)No.360/2022/ID dated 26/04/2022

ORDER

The Director of Handlooms & Textiles as per the letter read as 1st paper above has requested for sanctioning an amount of Rs.3 lakh for settling electricity charge dues of Kottayam Integrated Powerloom Industrial Co-operative Society.

2) As per the Government Order read as 2nd paper above, administrative sanction was accorded for an amount of Rs.3 lakh for settling electricity charge dues of Kottayam Integrated Powerloom Industrial Co-operative Society by debiting the expenditure under the head of account 4860-01-195-92(P) from current year's budget provision.

3) Government have examined the matter in detail and are pleased to accord sanction for the release of Rs.3,00,000/-(Rupees Three lakh only) as working capital assistance to Kottayam Integrated Powerloom Industrial Co-operative Society by debiting the expenditure under the head of account 4860-01-195-92-Modernisation of Powerloom Co-operative Societies under TEXTFED(P) from current year's budget provision, subject to the following conditions.

1.Funds should be transfer credited to PSTSB account in compliance of GO(P) No.62/2018/Fin dated 16.04.2018.

2. The funds shall be used for the specific purpose for which it is released and not diverted for any other purpose.

3. The procedures prescribed in Circular No. 84/2008/Fin dated, 09-12-2008, Circular No. 75/09/Fin dated, 29/08/2009, Circular No.8/2018/Fin Dated, 30/01/2018 and Circular 53/2018/Fin dated 16.06.2018 should be scrupulously followed.

4. The Operational guidelines regarding the utilisation and monitoring of plan issued vide GO (P) No.88/2018/fin dated 11.06.2018 and GO(P) No.100/2018/Fin dated 03.07.2018 should be scrupulously followed

5. Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.

6. Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G O (Ms) 04/2020/Fin dated 09/01/2020 along with further fund release proposals.

7.The conditions stipulated in G O (P) No.157/2021/Fin dated 26.11.2021 & G O (P) No.171/2021/Fin dated 18.12.2021 in respect of the Loan Monitoring and Fund Management System, should be followed.

4) The Director of Handloom & Textiles will draw and disburse the amount to Kottayam Integrated Powerloom Industrial Co-operative Society through the Managing Director, TEXTFED.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

To:

The Director of Handloom & Textiles, Thiruvananthapuram

The Managing Director, TEXTFED, Thiruvananthapuram

The Chairman, Kottayam Integrated Powerloom Industrial

Co-operative Society, Kottayam

Principal Accountant General(G&SSA), Kerala, Thiruvananthapuram

Account General(A&E), Kerala, Thiruvananthapuram

Chief Executive Officer, K-Bip, Thiruvananthapuram
Finance(PU-D)Department (Vide No.PU-D1/23/2022-Fin(e-2042558)
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Forwarded /By order

Signed by Padmasekhar P
Date: 03-06-2022 10:36:59
Section Officer