

<b>CEO</b>	
<b>No:</b>	<b>Date:</b> 05/12/2022
<b>GM</b>	<b>Manager</b>



**GOVERNMENT OF KERALA**

**Abstract**

Industries Department - Rejuvenation and Revival of viable PSUs -  
Revised Administrative Sanction Accorded - Orders Issued.

**INDUSTRIES (C) DEPARTMENT**

G.O.(Rt)No.1276/2022/ID Dated, Thiruvananthapuram, 02-12-2022

- 1 G.O(Rt)No.650/2022/ID dated 07.07.2022
- 2 Letter No.STL/235/2022-23 dated 16.08.2022
- 3 Letter No.Riab-Textiles/I-1079/D-547 dated 26.09.2022 from the Member Secretary, RIAB

**ORDER**

As per the Government Order read as 1<sup>st</sup> paper above, Government accorded Administrative Sanction for the revalidation for an amount of Rs.89 lakh (Rupees Eighty Nine lakh only) for the Modernisation of Project Phase - I & Phase - II of Sitaram Textiles Ltd, from the current year's budget provision under the head of account of 6860-01-190-97.

(2) The Managing Director of Sitaram Textiles Ltd vide letter read as 2<sup>nd</sup> paper above has requested that an additional amount of Rs.22 lakh is necessary for the completion of the Modernisation Project since the price of required machinery has increased unevenly. Vide letter read as 3<sup>rd</sup> paper above, the Secretary, RIAB recommended for allotting an additional sanction Rs.11 lakh for the completion of the Modernisation Project of the Mill.

(3) Government have examined the matter in detail. Since the price of the required machinery has increased excessively, for completing the Modernisation Project of Sitaram Textiles Ltd, it is pleased to accord revised administrative sanction for an amount of Rs.100 lakh by modifying Government Order read as 1<sup>st</sup> paper above, from the current years budget provision under the head of account 6860-01-190-97.

(By order of the Governor)  
A P M MOHAMMED HANISH  
PRINCIPAL SECRETARY