

CEO	
No.	Date: 02/12/2022
GM	Manager



GOVERNMENT OF KERALA

Abstract

Industries Department - Trivandrum Spinning Mills Ltd -
Reclassification of resumed amount of Rs.215.58 lakh - Account
adjustments - Orders Issued.

INDUSTRIES(C)DEPARTMENT

G.O.(Rt)No.1272/2022/ID Dated, Thiruvananthapuram, 01-12-2022

Read 1 G.O(Rt) No.1210/2021/ID dated 03.11.2021

2 Letter No.TSM/ADM/IND/2022 dated 12.04.2022 ,letter
No.TSM/ADM/PS/2022/128 dated 28.06.2022 from the
Managing Director, Trivandrum Spinning Mills
Ltd., Balaramapuram, Thiruvananthapuram

3 Letter No.TSM/I-984/2022/D - 497 dated 25.08.2022 from the
Secretary, RIAB, Thiruvananthapuram

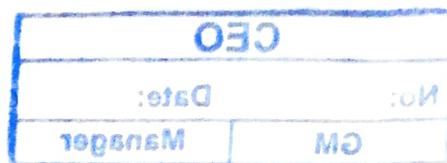
4 Letter No.DIC/4154/2022-F11 dated 29..08.2022 from the
Director of Industries and Commerce, Thiruvananthapuram

5 G.O(Rt)1148/2022/ID dated 29.10.2022

ORDER

As per the Government Order read as 1st paper above, sanction was accorded for the release an amount of 250 lakh to Trivandrum Spinning Mills Limited under the head of account 6860-01-190-99 during the financial year 2021-22. Vide letter read as 2nd paper above the Managing Director, Trivandrum Spinning Mills has informed that the balance amount of Rs.215.58 lakh was resumed by Government on 31.03.2022.

2) An amount of Rs.21557939/- was resumed from the PSTSB account No.799012700001243 of Trivandrum spinning Mills Ltd on 31.03.2022 to the source head 2075-00-911-94-00-00-00-N-V by the Director of Treasuries, Thiruvananthapuram, to reduce the accumulation of unutilised funds in the Public Account of the State. As the fund was initially sanctioned from the head '6860-01-190-99- Loans to



Trivandrum Spinning Mills (P)', the amount had to be resumed back to the receipt side of the same head of account. Instead, the amount was credited it to the head of account '2075-00-911-94 Deduct Over payments - Refund of Amounts Resumed from the Idling Treasury Accounts (NV)'.

3) Government after examining the request of the Mill along with the report read as 3rd from the Secretary, RIAB and letter read as 4th paper from the Director of Industries and Commerce and issued the Government Order read as 1st paper above for the release an amount of 215.58 lakh to Trivandrum Spinning Mills against the fund resumed form the Mill's PSTSB account on 31.03.2022.

4) As per the Government Order read as 5th paper above, the amount so resumed was re-allotted to the Mill during the current financial year from the Head of Account- 6860-01-190-99(P). On scrutiny of release of funds to the Trivandrum Spinning Mills Ltd during the current and previous financial years, it is noticed that necessary orders sanctioning the drawal of an amount of Rs 215.58 lakh from the head of account 2075-00-911-94(NP) and crediting the same to the receipt side of the head of account-6860-01-190-99(P) is to be issued in order to rectify the duplication in loan amount. The fund flow statement is tabled as below.

SI No	Government Order No and date	Head of account through which the amount released	Amount Released	Amount resumed	Head of account to which the amount resumed
1	G.O(Rt) No.121 0/2021/ID dated 03.11.2021	6860-01-190-99	250 lakh	Rs.21557939/	2075-00-911-94-00-00-00-N-V

2	G.O(Rt)1148/20 22/ID dated 29. 10.2022	6860-01-190-99	215.58 lakh	-	-
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5) Government have examined the matter in detail. There is no fresh cash outflow . In order to rectify the erroneous classification of the amount resumed on 31.03.2022, it is pleased to accord sanction of the drawal of an amount of Rs.215.58 lakh from the head of account 2075-00-911-94(NP) and crediting the same to the receipt side of the head of account-6860-01-190-99(P) of Trivandrum Spinning Mills(P) and to carryout the necessary account adjustments by the Accountant General,Kerala.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

To

The Director of Industries and Commerce, Thiruvananthapuram

The Director of Handloom and Textiles , Thiruvananthapuram

The Managing Director, Trivndrum Spinning Mills ltd,

Balaramapuram, Thiruvananthapuram

The Principal Accountant General(G&SSA), Kerala,

Thiruvananthapuram (with covering letter)

The Accountant General(A&E), Kerala, Thiruvananthapuram

The Finance(PUD) Department

(Vide Note No. E 1836198/PU-D1/133/2021-FIN)

The Finance(Budget Wing-G) Department

(Vide Note No. E 1836198/PU-D1/133/2021-FIN)

I&PRD

✓ The Chief Executive Officer , K-bip , Thiruvananthapuram

SF/OC

Forwarded /By order

Signed by Padmasekhar P

Date: 01-12-2022 16:49:57

Section Officer